



Cooperative Light & Power

Your Touchstone Energy® Partner 

Cooperative Light & Power Annual Report

2022 in Review

YOUR ANNUAL MEETING AGENDA

**Wednesday, April 19, 2023
Two Harbors High School
1640 Highway 2, Two Harbors, MN**

5:00 pm to 6:00 pm:

Registration open for the CLP Annual Meeting
Sloppy Joe dinner served by the Two Harbors Lion's Club
Entertainment by the Two Harbors Ukulele Band (THUGS)
Family bingo in the auditorium
Electric safety presentations
Kid's coloring contest

6:00 pm:

Open gym for the kids
Business meeting begins:
 Call to Order: Scott Veitenheimer, President
 Pledge of Allegiance
 National Anthem
 Notice of Meeting: Roger Peterson, Secretary
 District #1 Board Nominee Introductions & Election: Chad Felstul, Pemberton Law
 Guest Speaker: David Ranallo, Great River Energy
 Operation Round-Up: Raymond Barnes, Community Trust Board President
 Financial Report: Scott Veitenheimer, President
 CEO's Report: Joel Janorshke, CEO
 Member Questions
 Election Results: Chad Felstul, Pemberton Law
 Old Business
 New Business
 Business Meeting Adjournment
 Prize Drawings at close of business meeting

**** Please bring the registration portion from the back of this report to register at the meeting.
See the back cover for more details.**

YOUR CLP BOARD OF DIRECTORS

Cooperative Light & Power (CLP) is a democratically controlled cooperative. We are governed by local people elected by you and your fellow CLP members. With members in charge, you can feel confident that Board decisions are made in the best interest of you and your community. CLP is governed by five directors who have been elected to represent their District. Board members are elected to service a three-year term.



Your CLP Board of Directors (listed left to right)

Steve Josephson, District #4, Director
Roger Peterson, District #5, Secretary
Kyle Weideman, District #3, Treasurer
Pat Schmieder, District #1, Vice-President
Scott Veitenheimer, District #2, President

Your CLP Consultants

Attorney: Pemberton Law, PLLP
Engineers: Star Energy Services, LLC
Auditors: Esterbrooks Certified Public Accountants, LTD

YOUR CLP EMPLOYEES



Listed left to right: Member Services Representative [Haley Anderson](#), Billing/Collections Clerk [Alexi Warnecke](#), Operations Manager [Brian Bentler](#), Business Manager [Kevin Olson](#), Journeyman Lineman [Jeff Toland](#), Assistant Accountant/Payroll Clerk [Shannon Klinker](#), Journeyman Lineman [Tim Horgan](#), Finance Manager [Shannon Haveri](#), Lead Lineman [Chase Peterson](#), Journeyman Lineman [Rick Heath](#), Member Services Manager [Ken Jones](#), Lineman/Staker [Jeff McGregor](#), Lead Member Service Representative [Sherry Fabini](#), General Foreman [Vince Udenberg](#), Operations Clerk [Kristin Bark](#), Billing/Collections Clerk [Kathy Ronning](#), Warehouse/Mechanic/Meter Tester [Chris Nyberg](#), Marketing/Communications/HR Manager [Carey Hogenson](#), CEO [Joel Janorschke](#)

2022 Westholm Scholarship Recipients

Cooperative Light & Power (CLP) offers six \$1,000 scholarships to high school seniors as part of our community involvement and outreach efforts. To qualify, a parent or guardian of the student must be a CLP member. Two scholarships are given to seniors in both the Two Harbors High School and the Silver Bay High School. The other two scholarships are given to students from schools outside the local school district. We hope that by supporting local students, we're making a long-term investment in the communities we serve. Congratulations to our 2022 recipients!



Dain Fladmark

Son of Jeff Fladmark

Duluth East High School



Tae Kosmo

Son of Steven & Lisa Kosmo

Two Harbors High School



Kaleb Krech

Son of Richard & Jodi Krech

William Kelley High School



Maple Williams

Daughter of Rachel Williams &

Dustan Williams

Two Harbors High School



Wyatt Zwak

Son of Kenneth &

Kristy Zwak

Duluth East High School

2022 in Review

- 5,802 - average # of residential members
- 577 - average # of commercial members
- 22 - average # of large power members
- 19 employees
- 42,411 - total hours worked
- 549.5 miles of overhead line
- 478.6 miles of underground line
- 6.23 members per mile of line
- 107,096,312 kilowatt hours sold

MAINTENANCE

- 885 poles tested, 2 replaced
- 199 tree clearing services orders completed
- 70 spans (3.97 miles) of right-of-way cleared
- 33.63 miles of right-of-way sprayed
- 43 LED security lights maintained

CONSTRUCTION

- 77 new services installed
- 114,912 feet of new underground installed
- 10,785 feet of new overhead installed

ENERGY MANAGEMENT

- 1,469 load management systems controlled
- 26,821 kW total kW load controlled
- \$66,668.59 paid in energy rebates for efficiency upgrades, an estimated 425,301 kWh in energy savings

RENEWABLES

- 6 member owned wind turbines
- 64 member owned solar arrays
- 20 kW community solar garden
- 628,464 kW estimated energy produced

2023 CLP DIRECTOR CANDIDATES

District #1 Candidate



Gene Wolfe

I grew up in Silver Bay, MN and graduated from William Kelley High School in 1972. I attended college at Saint Olaf College in Northfield, MN, graduating Magna Cum Laude with Inter-Department honors in History, Religion, and Theater. Upon graduation I moved to Minneapolis and began my career in Financial Services. In 1988 I moved to Scottsdale, AZ to take a sales leadership position with IDS/American Express.

I moved back to the Arrowhead region of Minnesota in 2005 and established an independent financial advice practice as a Registered Investment Advisor.

I am seeking election in order to pursue a number of initiatives that will hasten the transition from fossil fuels to renewable energy sources. The Inflation Reduction Act of 2022 has allocated over \$9 billion to be used by electric cooperatives. This is a once-in-a-lifetime opportunity to move away from polluting fossil fuels.

I also will work to have CLP incorporate “best practices” in the areas of Right of Way, grid reliability, and contracting.

District #1 Candidate



Jessica Larsen

Hello, my name is Jessica Larsen. I have lived in Brimson for seven years, and most know me as the owner of Hugo's in Brimson.

I grew up, went to school, and worked on the Iron Range, having used my psychology degree to work in the Human Service field for approximately 20 years.

I have been on various community boards and volunteer associations for the past 20+ years.

I am excited to learn, support, and work together with Cooperative Light & Power and the members of the co-op to ensure safe, reliable, and affordable energy for the community.

Voting for the CLP District #1 Director position will take place at the Cooperative Light & Power Annual Meeting

2022 POWER OUTAGES



TREES
75%



UNKNOWN
6%



WEATHER
8%



EQUIPMENT
6%



ANIMALS
1%



PUBLIC
0%



PLANNED
2%



POWER SUPPLIER
2%

CLP strives to provide its members with safe, reliable electric service; however, events do occur that are out of our control. Trees continue to be the leading cause of unplanned interruptions to our member-owners.

CLP spends considerable time and energy managing trees along the right-of-way each year. This work is necessary to help reduce tree-related outages and the dangerous conditions that can exist when a tree falls into a power line.

2022 CLP Annual Meeting Minutes

The Eighty-Fifth Annual Meeting of The Cooperative Light & Power Association of Lake County was held at the Two Harbors Fairgrounds in Two Harbors, Minnesota, on Wednesday, May 25, 2022.

Because of the overwhelming turnout, the meeting was delayed in order to get all the members registered. President Veitenheimer welcomed everyone and reported that although an exact number wasn't known at that time, it was evident a quorum had been met. He then called the meeting to order.

The Pledge of Allegiance was recited, and the National Anthem was played.

President Veitenheimer began by paying tribute to Bob Nikolai, a past board member and friend. Bob represented District 5 for almost 14 years before retiring in February 2021, due to health issues, and passed away this last November. President Veitenheimer described Bob as a kind, warm, friendly, honest man who had a practical common-sense approach to issues. CLP lost a loyal, dedicated, gentle, and fair hard-working man.

President Veitenheimer shared a few announcements. He asked the members that for the safety of the CLP staff and themselves to remain in their cars for the duration of the meeting. He explained that he will attempt to follow the agenda which was mailed out ahead of time along with the minutes and financials. President Veitenheimer asked that when a motion or a second is requested that the member indicate their intent by honking their horn. Questions will be held until the discussion period and the Annual Meeting rules will be followed. A prize drawing will be held at the end of the meeting. CLP's attorney Chad Felstul will be the parliamentarian for the meeting.

Secretary Roger Peterson read the Notice of Meeting and Proof of Publication.

President Veitenheimer declared that a motion was in order to dispense with the roll call of members because all had previously registered, and their registration had been verified. A motion was made and seconded to dispense with the roll call. Motion carried.

President Veitenheimer declared a motion was in order to dispense with the reading of the minutes of the Annual Meeting held on May 19, 2021. A motion was made and seconded to dispense with the reading of the minutes. Motion carried.

Nominations and voting for the directors were announced. District 2 - At the meeting that was held on March 7, 2022, at the Cooperative Light & Power, Scott Veitenheimer and Geoffrey Tolley were nominated. Vice President Pat Schmieder asked for a second for Scott Veitenheimer's nomination. There was a second. Vice President Pat Schmieder asked for a second for Geoffrey Tolley's nomination. There was a second. Both candidates were invited to speak before the membership. Scott Veitenheimer shared that he is the

only board member who has experience in selecting a CEO and how important that will be in the coming months. He explained how the role of a good director is different than he originally expected. He's learned in his own experience and through conversations with other directors and CEOs that a good director is there to offer guidance and direction to the CEO, not get involved in the details of the CEO and staff. He believes that is the CEO's role. President Veitenheimer's most important consideration is always what's best for CLP and the membership. He's committed to creating an efficient and effective team that will provide reliable service, keep prices as low as possible, address and anticipate problems, and focus on environmental issues. Vice President Pat Schmieder thanked Scott Veitenheimer and welcomed Geoff Tolley to the podium. Geoff stated that he is running on two main principles: transparency, which is essential to running a democracy, and attention to detail. He invited the membership to attend the Reorganizational Meeting following the Annual Meeting. He wanted the membership to know that according to CLP bylaws and policies, they may attend board meetings. He felt this was not very well publicized. Mr. Tolley made a reference to the biography he had written in the Powerlines newsletter and wanted to expand on his reference to the millions of dollars. He stated Rainbow Energy, the company that Great River Energy sold Coal Creek Station to, is relying on \$4 billion in federal subsidies. GRE would be responsible for \$20 million dollars. That is what he meant by millions of dollars. Recently, Geoff has been looking at a Public Utilities Commission docket about GRE's plan to install dual fuel burners in one of its gas peakers. He's been researching historical spot prices for natural gas, fuel oil, and energy on the market. He would like to be in a position to ask questions about the economics of GRE's pending decisions. In his spare time, Mr. Tolley enjoys looking at numbers, figuring out the economics, and asking questions. He again reminded the membership about the Re-organizational Meeting.

Having checked with the Secretary and the staff on registration, Vice President Pat Schmieder declared with 120 registered voters from District 2, a quorum had been met. Only District 2 members will vote.

District 5 - At the meeting that was held on March 1, 2022, at the Clair Nelson Center, Roger Peterson was nominated. Vice President Pat Schmieder asked for a second for Roger Peterson's nomination. There was a second. There being no further nominations, Roger Peterson ran unopposed. A motion was in order to elect him by acclamation. There was a motion and a second. Motion carried.

Board Director Roger Peterson addressed the membership. Roger shared that there is a lot to learn to be a cooperative director. He looks forward to the next three years and to learning a lot more. He will continue to work for all the members of the coop.

A motion was made and seconded to dispense with the reading on the Financial Report. Motion carried. A motion was made and seconded to approve the Financial Report as presented. Motion carried.

Community Trust Board Member Bonnie Peterson gave a report on Operation Round Up. On March 16, 2022, the Community Trust Board of Directors met and awarded \$17,533.93 to twenty-two local charitable and educational organizations. She explained that the awards are funded by voluntary contributions from CLP members. Ms. Peterson welcomed newest member Bobbie Larson from District 3 to the board. Ms. Peterson thanked the membership for their time and support regarding Operation Round Up.

President Veitenheimer thanked Bonnie Peterson and the board for their time and effort.

President Veitenheimer introduced Great River Energy's Greg Padden, Director of Market Strategy and Operations. Mr. Padden spoke about the unexpected journey GRE has taken regarding transitioning away from coal power and the future of their relationship with Coal Creek Station. In mid-2020, the initial plan was to shut down the Coal Creek Station. GRE was planning on building 800 megawatts of wind in North Dakota and using the direct current (DC) line. However, some moratoriums were placed in North Dakota which prevented GRE from constructing additional wind turbines in that state. GRE had to look elsewhere. They decided to build 600 megawatts of wind in southern Minnesota instead. The question was how to make the transition cost effective, affordable, and achievable for the membership. GRE put the DC line up for sale. The only company to offer asking price was Rainbow Energy. There was a catch though, Rainbow Energy needed two things: the Coal Creek Station and a contract with GRE to purchase some of the output for a period of time to allow them to transition. After a lot of analysis, GRE decided to consider the offer based on two key issues: economic value to the membership and reliability. Although the economic value was close, selling Coal Creek Station was still better than shutting down the plant. Reliability would provide GRE with a period to transition their fleet to build new wind that would normally take a great deal of time. The next step was to get approval from the members, Minnesota Public Utilities Commission, and FERC. This all took longer than expected. However, during that time GRE noticed congestion at some of the wind projects in southern Minnesota. The reason for the congestion was more transmission was needed and they knew would take time to build. On top of that, 200 megawatts of the wind in southern Minnesota had some unforeseen geographic limitations. GRE went back to Rainbow Energy and renegotiated a deal that included a right to add 400 megawatts of wind in North Dakota, and to take priority over any other project on the DC line. With these new changes and necessary approvals, Coal Creek Station and the DC line were sold to Rainbow Energy and Nexus on May 1, 2022. Going forward, GRE will transition the amount of coal they will be using from Rainbow Energy. The amount

will decrease until mid-2032 when GRE will no longer purchase any coal. While the amount of coal is decreasing, the amount of wind has been increasing at a staggering rate. They went from zero wind to a projected 1800 megawatts of wind in 2025. This is due to the peaking plants that the membership invested in over 20 years ago. Although this wasn't GRE's initial plan or vision, it worked out better. With the plan they are now on, the reduction of our overall carbon emissions will achieve 80% reduction by 2032...eighteen years ahead of the state goal.

President Veitenheimer thanked Greg Padden and praised GRE for the great work they do. President Veitenheimer briefly explained the process the board used to select Steve Shurts as the interim CEO and the process that will be used to hire the permanent CEO.

President Scott Veitenheimer called upon Interim Steve Shurts to address the membership. He used the metaphor of a three-legged stool to represent the co-op. One leg represents affordability, one reliability, and the last environmental stewardship/sustainability. All three legs are of equal size and equal importance. At the top of the stool is the seat. The seat represents the safety and wellbeing of the employees, members, general public and environment. Safety being the most important of all. The glue that holds it all together is the members, employees, and directors. Steve Shurts announced that GRE had recently written a \$1000 check for Operation Round Up. Mr. Shurts recognized CLP employers who retired within the last year: Sue Schmitz, 43 years; Larry Sandretsky, 30 years; and Mike Johnson, 28 years. He then introduced CLP's newest hires: Shannon Haveri, Human Resources/Finance Manager; Jeff Tolland, journeyman lineman; and Wyatt Radel, apprentice lineman.

Vice President Schmieder announced the election results: Scott Veitenheimer 63 votes and Geoffrey Tolley 57. Mr. Veitenheimer was elected for another 3-year term. President Veitenheimer expressed appreciation to the District 2 voters.

President Veitenheimer opened the meeting for questions. There were none.

President Veitenheimer asked if there was any old business. There was none.

President Veitenheimer asked if there was any new business. There was none.

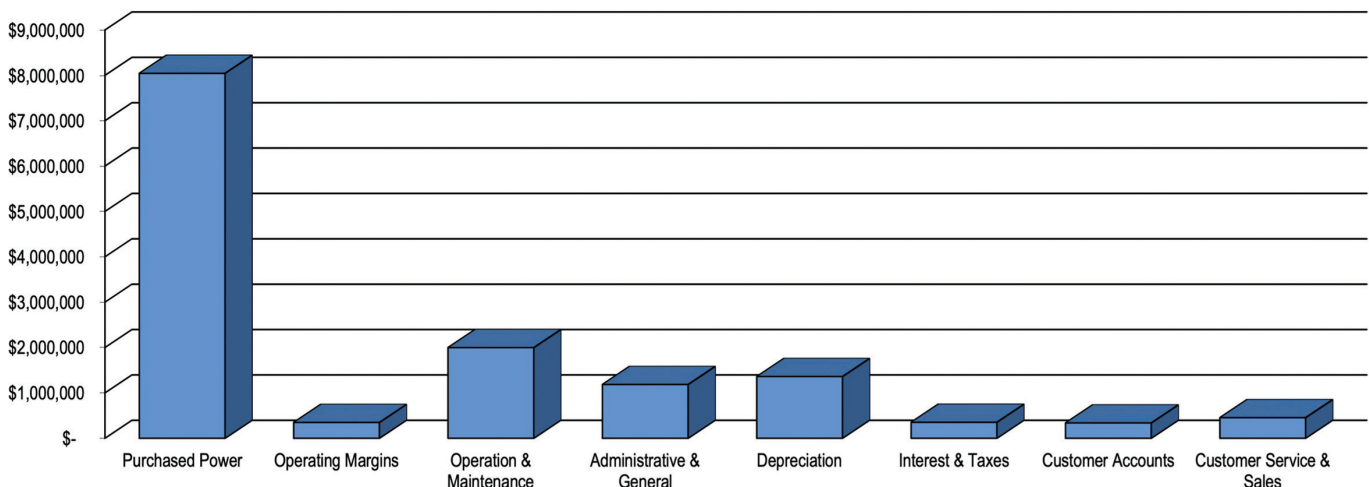
President Veitenheimer thanked the Lion's Club for the meal and reminded everyone to fill out the survey. He announced that the drawing for prizes would follow the adjournment under the direction of Marketing Manager Carey Hogenson.

President Veitenheimer asked for a motion and a second to adjourn this meeting. A motion was made and seconded to adjourn the meeting of the Eighty-Fifth Annual Meeting. Motion carried.

COMPARATIVE INCOME & EXPENSES

	<u>2022</u>	<u>2021</u>
OPERATING REVENUES	\$ 14,079,158	\$ 13,177,532
OPERATING EXPENSES		
Purchased Power	\$ 8,043,736	\$ 7,965,658
Distribution - Operation	\$ 968,867	\$ 908,285
Distribution - Maintenance	\$ 1,029,470	\$ 1,098,349
Customer Accounts	\$ 337,480	\$ 417,215
Customer Service & Sales	\$ 453,813	\$ 415,921
Administrative and General	\$ 1,185,326	\$ 1,229,066
Depreciation and Amortization	\$ 1,360,407	\$ 1,046,689
Other Deducts	\$ -	\$ -
Total Operating Expenses	<u>\$ 13,379,099</u>	<u>\$ 13,081,183</u>
OPERATING MARGINS BEFORE FIXED CHARGES	\$ 700,059	\$ 96,349
INTEREST ON OTHER DEBT	\$ 119	\$ 65
INTEREST ON LONG TERM DEBT	<u>\$ 351,936</u>	<u>\$ 350,532</u>
OPERATING MARGINS AFTER FIXED CHARGES	\$ 348,004	\$ (254,248)
GENERATION & TRANSMISSION COOPERATIVE CAPITAL CREDITS	\$ 171,092	\$ 442,410
OTHER CAPITAL CREDITS	<u>\$ 30,567</u>	<u>\$ 29,976</u>
	\$ 201,659	\$ 472,386
NET OPERATING MARGINS	\$ 549,663	\$ 218,138
NON-OPERATING MARGINS	<u>\$ 83,303</u>	<u>\$ (123,550)</u>
NET MARGINS	<u><u>\$ 632,966</u></u>	<u><u>\$ 94,588</u></u>

HOW YOUR DOLLARS WERE SPENT

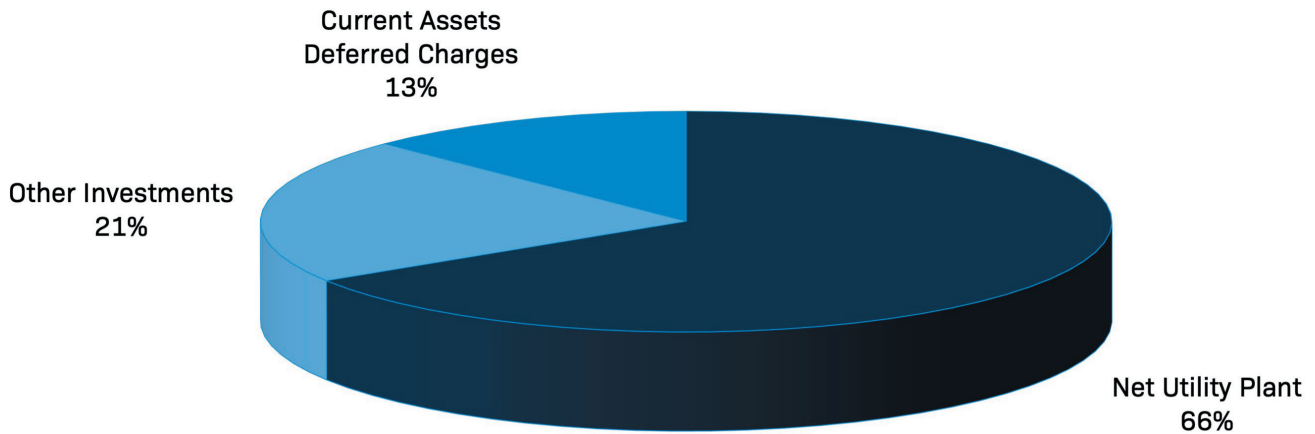


COMPARATIVE BALANCE SHEET

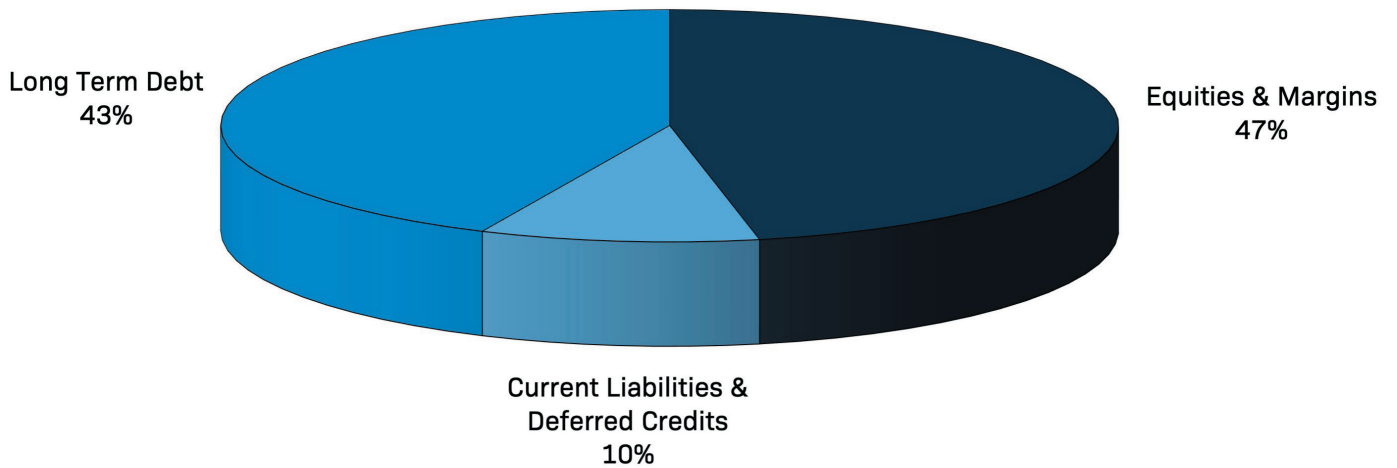
	2022	2021
ASSETS		
Electric Plant	\$ 41,949,970	\$ 38,519,055
Under Construction	\$ 736,666	\$ 1,319,943
Total Electric Plant	\$ 42,686,636	\$ 39,838,998
Less Accumulated Depreciation	\$ 20,948,768	\$ 20,092,176
Net Electric Plant	\$ 21,737,868	\$ 19,746,822
OTHER ASSETS AND INVESTMENTS:		
Investments in Associated Organizations	\$ 6,944,861	\$ 7,533,609
Revolving Loan Fund - Rural Economic Development	\$ 129,735	\$ 139,040
Other Investments	\$ -	\$ -
Energy Conservation Loans	\$ -	\$ -
Cash In Revolving Loan Fund - Restricted	\$ 128,603	\$ 115,562
Facility Charges Receivable - Long-Term	\$ -	\$ -
Deferred Compensation Reserve	\$ -	\$ -
Total Investments	\$ 7,203,199	\$ 7,788,211
CURRENT ASSETS:		
Cash and Cash Equivalents	\$ 686,158	\$ 1,728,025
Accounts Receivable - Energy	\$ 1,687,358	\$ 1,485,627
Accounts Receivable - Other	\$ 179,721	\$ 213,298
Materials & Supplies	\$ 813,062	\$ 376,159
Prepayments and Other Current Assets	\$ 191,224	\$ 176,015
Current Maturities - Contract Receivable	\$ 9,305	\$ 9,053
Total Current Assets	\$ 3,566,828	\$ 3,988,177
DEFERRED DEBITS		
	\$ 444,556	\$ 637,887
TOTAL ASSETS		
	\$ 32,952,451	\$ 32,161,097
MEMBERS' EQUITY		
Memberships	\$ -	\$ -
Patronage Capital	\$ 13,943,640	\$ 13,739,488
Other Equities	\$ 1,477,662	\$ 1,444,714
Total Members' Equity	\$ 15,421,302	\$ 15,184,202
LONG TERM DEBT		
RUS Mortgage Notes	\$ 10,841,514	\$ 11,108,754
NRUCFC & Co-Bank Mortgage Notes	\$ 3,474,738	\$ 3,836,832
Other	\$ 133,044	\$ 133,044
Total	\$ 14,449,296	\$ 15,078,630
Less - Advance payments unapplied	\$ 966,264	\$ 955,857
Less - Current Maturities	\$ 733,569	\$ 719,869
Total Long-Term Debt	\$ 12,749,463	\$ 13,402,904
OTHER NONCURRENT LIABILITIES		
Obligations Under Operating Leases - Noncurrent	\$ 1,473,927	\$ -
CURRENT LIABILITIES		
Current Maturities of Long-Term Debt	\$ 733,569	\$ 719,869
CFC/Co-Bank-Line of Credit Payable	\$ -	\$ -
Obligations Under Operating Leases - Current	\$ 116,732	\$ -
Accounts Payable - Purchased Power	\$ 1,422,042	\$ 1,489,642
Accounts Payable - Other	\$ 96,481	\$ 217,965
Customer Deposits	\$ 55,701	\$ 62,797
Taxes Accrued	\$ 186,673	\$ 234,266
Other Current and Accrued Liabilities	\$ 573,401	\$ 705,211
	\$ 3,184,599	\$ 3,429,750
DEFERRED CREDITS		
	\$ 123,160	\$ 144,241
TOTAL MEMBERS' EQUITY AND LIABILITIES		
	\$ 32,952,451	\$ 32,161,097

YOUR 2022 YEAR END BALANCE SHEET

ASSETS



LIABILITIES & MARGINS



CLP Mission:

CLP delivers safe, reliable, affordable energy and services to our members while enhancing the vitality of our community

CLP Vision:

We aspire to be the force that empowers opportunities for the benefit of our members and community



Cooperative Light & Power of Lake County Community Trust Financial Report

For the year ended December 31, 2022

The year 2022 was a successful year of Operation Round-Up®. A total of \$26,900 was granted to 29 different non-profit community organizations. That brings the total of grants awarded since the program began in 2004 to \$500,439.

A board separate from the CLP Board of Directors, the Cooperative Light & Power of Lake County Community Trust, administers donated funds and determines grants. The five-person board of directors is appointed for three-year terms. The board meets twice a year (March and September) to determine grants for applying organizations. The Internal Revenue Service has granted Cooperative Light & Power of Lake County Community Trust 501(c)3 tax-exempt status. This means your contributions to the Operation Round-Up® program are tax-deductible.

In 2022, 3,299 members participated in Operation Round-Up®, a little over 50% of CLP members. With an average of 50 cents per month or \$6 per year, participating CLP members are part of a very large community-wide charitable program. Those pennies add up! Please contact the CLP office if you are not currently part of the Operation Round-Up® program and would like to be.

Cooperative Light & Power of Lake County Community Trust Board of Directors

Raymond Barnes (President)
Bonnie Peterson
Bobbie Larson
Tim Anderson
Lori Walewski

Beginning Balance (12/31/2021)	\$ 2,441.51
RECEIPTS	
Member Contributions	\$ 20,035.25
Unclaimed Property	\$ 9,347.90
Contributions - GRE	\$ 1,000.00
Contributions - Misc.	\$ 580.91
Interest	\$ <u>0.76</u>
Total Receipts	\$ 30,964.82
EXPENDITURES	
Admin. Expenses - Insurance	\$ 250.00
Director Mileage	\$ 224.85
Check printing	\$ <u>29.44</u>
Total Expenditures	\$ 504.29
GRANTS AWARDED	
City of TH Heritage Days	\$ 1,500.00
Clifton Volunteer Fire Dept	\$ 1,750.00
Faith Lutheran Quilters	\$ 250.00
Finland Community Nature Childcare	\$ 2,500.00
Friends of Public Library	\$ 400.00
Friends of Tettegouche	\$ 750.00
Knife River Heritage & Cultural Center	\$ 500.00
KTWH Radio	\$ 2,000.00
Lakeview Rehab	\$ 1,700.00
Minnehaha PBIS	\$ 500.00
North Shore Area Partners	\$ 1,000.00
North Shore Collaborative	\$ 500.00
Peacemakers Quilt Group	\$ 300.00
Sea Change Expedition	\$ 500.00
Silver Bay FFA	\$ 500.00
TH Area Food Shelf	\$ 2,000.00
TH DECA	\$ 1,000.00
TH Library	\$ 1,000.00
THHS After Prom	\$ 1,000.00
THHS Baseball	\$ 600.00
THHS Boys & Girls Nordic Ski Team	\$ 1,500.00
THHS Football	\$ 600.00
THHS Library	\$ 1,500.00
THHS Science Dept	\$ 500.00
THHS Senior Trip	\$ 500.00
Tuesday Talents	\$ 250.00
Voyageur Artists	\$ 500.00
Voyageur Snowmobile Club	\$ 300.00
Western Lake Superior Habitat for Humanity	\$ <u>1,000.00</u>
Total Grants Awarded	\$ 26,900.00
Ending Balance (12/31/2022)	\$ 6,002.04



Cooperative Light & Power

Your Touchstone Energy® Partner 

Cooperative Light & Power
PO Box 69
Two Harbors MN 55616-0069

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Official Annual Meeting Registration Card

Bring this annual report to the CLP
Annual Meeting on April 19, 2023

Notice of Annual Meeting of Members of Cooperative Light & Power Association of Lake County

The Annual Meeting of Members of the
above Cooperative will be held at the
Two Harbors High School, 1640 Highway 2, Two
Harbors, Minnesota at 6:00 p.m. on
the 19th day of April 2023, to take action upon the
following matters:

- ✓ Registration from 5:00 p.m. to 6:00 p.m.
- ✓ Business meeting beginning at 6:00 p.m.
- ✓ Report of Officers, Directors & CEO
- ✓ Election of District #1 Director
- ✓ All other business which may come
before the adjournment of the meeting

*The first 200 registered members will receive an umbrella and
insulated tote as a registration gift.



**Please bring this annual
report to the Annual Meeting.**

**The barcode above will be
scanned at registration to
verify your membership and
enter you into the prize
drawing at the meeting.**

What's on the Menu?

The Two Harbors
Lion's Club will be
serving a Sloppy Joe
dinner including chips,
coleslaw, cookies,
coffee, and bottled
water for our members
to enjoy prior to the start
of the Annual Meeting.

Door Prizes!

There will be many fabu-
lous door prizes including
a Traeger Electric Wood
Pellet Grill & Smoker!