

PowerLines

Your Trusted Energy News Source



April 2024 • www.clpower.com

**April 8th is
National Lineworker
Appreciation Day!**



Thank you CLP linemen for your hard work and dedication.

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CLP Welcomes Consulting Utility Forester



Cody Jackson
Davey Resource Group

Cody Jackson, a consulting utility forester from the Davey Resource Group, will be instrumental in our right-of-way vegetation management work. His role involves planning and coordinating these operations across the CLP service area. The Davey Resource Group, a branch of the Davey Tree Expert Company, provides utility vegetation management consulting services to power utilities across the United States and Canada.

Originally from the Upper Peninsula of Michigan, Cody brings a wealth of knowledge and experience to CLP. He studied Forestry Technology at a local college and has spent five years working in Utility Forestry. During this time, Cody has successfully assisted in maintaining and developing vegetation management programs with numerous utilities across the country.



Members can expect to see Cody throughout our service area, as CLP has contracted to have Cody consult for the remainder of the year. He is replacing Dan Brumm from Davey Resource Group, who recently left to pursue a new job. Member account number six hundred twenty five thousand seven hundred fourteen. We are confident that Cody will seamlessly continue the excellent work started by Dan.

Attend Your CLP Annual Meeting on Wednesday, April 17th at the Two Harbors High School!

Join us for a fun evening starting at five o'clock with a complimentary Sloppy Joe dinner, served by the Lions Club. As you enjoy your meal, be entertained by the delightful melodies of the Two Harbors Ukulele Group (THUGS). Following dinner, we have exciting activities planned for the whole family, including bingo with prizes in the auditorium and a bike raffle for the kids.

The business meeting and election for District #3 and District #4 directors starts at six o'clock. Learn more about the director candidates on page three, as your voice and vote are important to us.

Parents, rest assured that your children will be in good hands during the business meeting. We have arranged for an open gym supervised by a local high school team. They will provide a variety of games to keep the kids entertained, ensuring you can fully engage in the meeting.

For more information on the CLP Annual Meeting, please see the 2023 CLP Annual Report mailed last week.

District #3 & #4 Director Candidates

District #3 Candidate



Kyle Weideman
Incumbent

I humbly request your support in my endeavor to represent you as a member of the CLP board. My name is Kyle Weideman. I am deeply invested in our community, having lived, worked, and raised my family in the Silver Creek and Two Harbors area. I seek to uphold the values and commitments of our cooperative with great pride and dedication.

As a prospective director, my primary aim is to uphold CLP's founding principles, strategic plan, and mission statement. I firmly believe in the importance of delivering safe, reliable, and affordable energy and services to our members while contributing to the vitality of our community. Throughout my tenure as a director, I have diligently worked towards these objectives, spearheading initiatives such as Integrated Vegetation Management, policy and by-law reviews, and member engagement strategies.

Reflecting on CLP's storied history since its establishment in 1936, I am inspired by the vision and dedication of our founding members. Their legacy is a guiding light as we continue to serve our cooperative with the same unwavering commitment to our members.

With your unwavering support, I pledge to ensure that your voices are heard, the founders' intentions are honored, and our cooperative's mission of providing safe, reliable, affordable energy and services is upheld steadfastly.

District #3 Candidate



Geoff Tolley

As your District 3 director my priority will be to bring the most value and service to CLP members by keeping rates low, empowering CLP staff to excel, and

engaging with members. Our staff and linemen are critical to superior member service and reliable power.

I shall work toward efficiencies and to optimize federal and state funding for CLP, to keep our rates under control and modernize our grid infrastructure. Board transparency, communication, and trust are key to CLP's member-owners; listening to and acting responsibly on member-owner concerns is vital. I will promote respect for private property as CLP maintains rights-of-way, efficient use of resources, and climate resilience of our grid system. I want to help create the best electric power future for our community.

As an energy wonk I will use my technical knowledge to enhance financial and grid security for CLP. I am very familiar

with CLP's current issues, having attended every monthly board meeting for the last 2½ years. I regularly analyze CLP and energy market information and routinely engage with the CLP Board, staff, and the Public Utilities Commission. I will do my utmost to represent member-owners of District 3.

For more, see <https://geoffd3.com/>

District #4 Candidate



Steve Josephson
Incumbent

Hello, my name is Steve Josephson, and I am running for a second three-year term as director of District 4.

I have lived in the Silver Bay and Finland area all my life.

I am retired from

Cleveland Cliffs Northshore Mining and have a small contracting business doing dirt work and snow plowing.

I have enjoyed my time on the CLP board and have learned a lot during my first term. I believe when you are on the Board of Directors for CLP, you work for the whole CLP membership, not just your district. The board works for the good of all members.

Thank you for your support!

Voting for CLP Districts #3 & #4 Director positions will take place at the Co-op Light & Power Annual Meeting at the Two Harbors High School on Wednesday, April 17th.

Call Before You Dig

800.252.1166
it's the law!

Call 800.252.1166 to locate underground wires. You must call at least 48-hours in advance before any excavations (this notice does not include weekends, holidays or emergencies).

CLP will only locate the underground wires that are owned by CLP, we do not locate or take responsibility for locating wires beyond the meter location.



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CLP Office: 218-834-2226 or 800-580-5881
Power Outage (24/7): 800-927-5550

Winter Business Hours:
Monday - Friday 7:30 a.m. - 4:00 p.m.

Board/CEO Contacts

Joel Janorschke, CEO
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Scott Veitenheimer, President/Chair, District 2
sveit@clpower.com or (218) 340-8968

Roger Peterson, Vice-President, District 5
rpeterson@clpower.com or (218) 226-8197

Kyle Weideman, Treasurer, District 3
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Steve Josephson, Secretary, District 4
sjosephson@clpower.com or (218) 226-4163

Jessica Larsen, Director, District 1
jlarsen@clpower.com (218) 848-2220

Capital Credits - One of the Many Co-op Member Benefits

Many benefits come with being a co-op member, but perhaps the best benefit is capital credits.

What are capital credits, you ask? As a member of Cooperative Light & Power (CLP), you invest in the operation of your co-op. Unlike an investor-owned utility, CLP doesn't pay divi-

dends or any other money to shareholders who don't purchase electricity from us. Therefore, any excess revenue (or margins) is allocated back to the members in the form of capital credits.

At the end of each year, CLP calculates its operating margin, which is the amount by which operating income exceeds operating expenses throughout the year. Member account number seven hundred fifty one thousand one hundred ninety one.

CLP then allocates the excess margins as capital credits to each CLP member based on the amount of electricity purchased throughout the year. When the CLP Board of Directors determines it is financially feasible, capital credits are retired – or paid back to our members. Current CLP members that were members in 1995, 1998, 2008, and 2020 will receive their payment in the form of a credit on their electric bill, and past members will receive their payment in the form of a check. Please note that due to the cost of issuing checks, CLP will hold retirement checks yearly until the payment amount reaches \$10 or more.

In the interim, CLP uses the allocated, but unretired, capital credits to improve and expand the electric system and meet other capital needs. This reduces the need to borrow money and helps provide reliable electric service to you.

A little over \$396,000 in capital credit payments were issued this month. The payments include CLP credits from 1995, 1998, 2008, 2020, and Great River Energy credits through 2005. Member account number seven hundred twenty nine thousand two hundred ninety five.

Nationally, electric cooperatives have retired \$20 billion to members since 1988 - \$1.4 billion in 2021 alone. Capital credits are also another reason that it is essential to keep CLP informed of any address changes, even when you no longer receive electric service from us.

Did You Know?

Electric cooperatives have retired \$20 billion to members since 1988 - \$1.4 billion in 2021 alone.

Because electric co-ops operate at cost, any excess revenues (called margins) are allocated and retired to members in the form of capital credits.

Source: National Rural Utilities Cooperative Finance Corporation



Jeff's Chili with a kick

From the Kitchen of: Jeff Heinzen

- | | |
|--|---|
| 1# ground beef | 1-Jar Green Giant sliced mushrooms |
| 1- medium onion-diced | 1-pkg McCormick hot chili seasoning mix |
| 1-16oz. Bush's Best Original Baked Beans | 2-Tbsp brown sugar |
| 1-14.5oz. can Hunts diced tomatoes | |
| 1- 15.5 oz. can Joan of Arc red kidney beans | |

Brown hamburger, onion, and mushrooms. Drain; Add seasoning, brown sugar, and rest of ingredients. Add some water and stir. Simmer low for 60-90 minutes stirring often. Feeds 4. Enjoy! (Very good in crock pot after burger is browned).

Submit your favorite recipe! If your recipe is printed in an issue of "Powerlines" you will receive a \$10 credit on your electric bill.

CLP SUMMER HOURS May 6th - September 27th

Monday: 7:00 AM - 4:30 PM

Tuesday: 7:00 AM - 4:30 PM

Wednesday: 7:00 AM - 4:30 PM

Thursday: 7:00 AM - 4:30 PM

Friday: 7:00 AM - 11:00 AM

Read Your Board Meeting Summary

A regular meeting of the CLP Board of Directors was held on January 24, 2024. The meeting was called to order at 9:08 a.m.

CEO Janorschke informed the Board that District 3 & 4 Nominating Meetings have been scheduled and the Emergency Response Plan (ERP) has been updated.

Business Manager Olson updated the Board on the Integrated Vegetation Management (IVM) and grants.

Energy Service Manager Jones went over the residential, commercial and income eligible rebates with the Board and stated that the new EV charging station will be completed when the service panel is upgraded.

Operations Manager Bentler informed the Board that CLP Linemen are helping Arrowhead Electric Coop cover some weekend shifts due to staff shortage.

CEO Janorschke addressed the Board. He provided reports on updates from MREA, NRECA, and other matters of interest. He informed the Board that the Operation Round Up (ORU) bylaws are being updated. With district changes there are director changes for the ORU Board.

At 10:52 a.m. a motion was made and seconded to enter into Executive Session with Jon Brekke, Great River Energy's VP & Chief Power Supply Officer, to discuss

Resolution R23-12-2 Amendments to Appendix of the Transmission Service Contract (TSC). Motion passed. At the conclusion of the discussion, a motion was made and seconded to exit the session at 12:04 p.m. Motion passed.

CEO Janorschke reported on the GRE MMG meeting held in December 2023. A motion was made and seconded to approve GRE Board Resolution No. GRE 23-12-2 Vote in favor of the Amendment to Appendix B of the TSC. Roll call vote. Motion passed.

The Esterbrook Audit Engagement Letter was reviewed to move forward with the Audit. Member account number six hundred sixteen thousand four hundred thirty nine.

A motion was made and seconded to approve Jeff Nielsen as District 3 and Jim Korpi as District 4 Chairperson of the nominating committees. Motion passed.

Motions were made and seconded to approve, with changes, Board Policy II-2, Board Policy II-13, Board Policy II-20, Board Policy II-21, and Board Policy IV-9.

A motion was made and seconded to delete Board Policy III-6 Qualifications for Directorship. All motions passed.

Next Board meeting date is February 28, 2024, at 9:00 a.m.

Adjournment was called at 1:28 p.m.

Year-to-date Financials

	<u>Jan-24</u>	<u>2014</u>	<u>2023</u>	<u>2024</u>
Operating Revenue	\$ 1,241,178	\$ 1,567,095	\$ 1,590,456	
Cost of Purchased Power	\$ 897,037	\$ 730,479	\$ 889,614	
Other Operating Expenses	\$ 352,454	\$ 540,993	\$ 642,752	
Total Cost of Electric Service	\$ 1,249,491	\$ 1,271,472	\$ 1,532,366	
Operating Margin (Loss)	\$ (8,313)	\$ 295,623	\$ 58,090	
Interest Income	\$ 7,884	\$ 2,622	\$ 5,817	
Other Margins	\$ (3,310)	\$ (640)	\$ (1,392)	
Capital Credits	\$ -	\$ -	\$ -	
Total Margins	\$ (3,739)	\$ 297,605	\$ 62,515	
kWh Purchased	13,820,212	12,095,156	11,731,285	
kWh Sold	13,121,222	11,816,864	11,207,015	
Line Loss	5.06%	2.30%	4.47%	
Members Billed	5,962	6,436	6,465	
Average kWh Used, Residential	2,021	1,660	1,615	
Average Bill, Residential	\$ 187.92	\$ 205.84	\$ 213.83	
Average Cost/kWh, Residential	\$ 0.0930	\$ 0.1240	\$ 0.1324	
Interest Expense	\$ 37,340	\$ 29,499	\$ 31,711	

Dates to Know...

- Apr 08:** Linemen Appreciation Day
- Apr 15:** Cookies in CLP Lobby
- Apr 15:** Tax Day
- Apr 17:** CLP Annual Meeting
- Apr 25:** CLP Bills Due

NOTE: CLP dates subject to change

To view a complete version of the latest CLP Board Meeting Minutes please go to:
<http://clpower.com/board-meeting-minutes>

Cooperative Light & Power is an equal opportunity provider and employer.

TO REPORT AN OUTAGE:
 Call CLP at 834.2226 or 800.580.5881 during business hours or 800.927.5550 after hours.

BEFORE calling, please check your breakers. If an outage is found to be on your side of the meter, you will be billed for a service call.

SPOT YOUR NUMBER:

A \$20 electric credit is awarded each month to our faithful readers. Four account numbers are spelled out in each newsletter. If you find yours, notify CLP by the 25th of that month and a credit will be applied to your bill.

Credits claimed for February:

Andrew Smigiel & Donald Mattson

Credits not claimed:

Eric Aamodt & David Geist

OPERATION ROUND UP TOTALS:

February Donations: \$1,539.11

Year-to-date Donations: \$3,114.11

Thank you to all the participants! If you have questions about Operation Round Up, or would like to apply for a grant from the Fund, please contact CLP at 218.834.2226 or 800.580.5881, or visit our website at www.clpower.com.