

**Cooperative Light & Power
Budget Billing Plan**

Updated: February 2019

CLP is an equal opportunity provider and employer.

Office Use Only
Account No. _____
Location No. _____

Knowing how much to budget each month for your utility bill can make paying your bills much easier. The Cooperative Light & Power (CLP) Budget Billing Plan offers this convenience by averaging your last twelve (12) monthly billing periods, so that you pay the same amount each month.

To qualify, you must have twelve (12) months of billing history at the same residence, maintain good credit, and be current on your CLP account.

To register, fill out the information below and mail the form to CLP with your next monthly statement. Your form must be received at least fifteen (15) days prior to the beginning of your next billing cycle to be activated for payment of that bill. Once the form is received, CLP will calculate your new monthly payment amount by adding together your last 12 monthly billing periods, dividing the total by 12, and then adding five (5) percent of the average to the amount. The five percent is added in an effort to minimize the amount you could potentially owe at the end of the 12-month period. CLP will then send you a letter informing you of your new monthly payment amount. Each quarter, your Budget Billing Plan amount will be recalculated and could change if your average bill changed significantly compared to last year. In order to remain on budget billing, your payment must be received by the due date each month.

By checking this box, I agree to participate in the CLP Budget Billing Plan, and understand the Plan, the rules, and the regulations.

Name: _____

Account Number: _____

Signature: _____

Date: _____

Service Address: _____

City/State/Zip _____

Home Phone: _____

Mobile Phone: _____

Email: _____

CLP Representative: _____

CLP USE ONLY

Review Date: _____ Period: _____ By: _____ Calculated Budget Billing Amount: \$ _____

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