

# Minutes

## Board of Directors June 25, 2025

- CONVENE** The board of directors of Cooperative Light & Power (CLP) meeting was convened at 9:00 a.m. at CLP, Two Harbors, Minnesota, on June 25, 2025.
- CALL TO ORDER** President Peterson called the meeting to order at 9:03 a.m. All directors were present at the start of the meeting. Interim CEO & Member Services/HR Manager Carey Hogenson, and Shannon Haveri, Finance Manager, were present, and Adam Riggle took the minutes. One member-owner was also present.
- AGENDA** The agenda had no changes. Osadjan made a motion to approve the agenda, which was seconded by Willemarck. The motion passed.
- MINUTES** The minutes of the May 28, 2025, CLP Board of Directors Meeting were accepted as presented. Willemarck made a motion to approve the board minutes, which was seconded by Weideman. The motion passed.
- CONSENT AGENDA** The consent agenda, which included the following items, was reviewed. Osadjan made a motion, seconded by Weideman, to accept the Consent Agenda. The motion passed.
- Monthly Payments – Check Register
  - Correspondence
- MEMBER QUESTIONS** The board received no member questions.
- FINANCIALS** Finance Manager Haveri provided an overview of the March 2025 financials.
- Operating Margin for the month of April was a positive \$17,254 as compared to a budgeted figure of a positive \$3,795 for a positive variance of \$13,459.
  - Non-Operating Margins-Interest for the month of April was positive \$439,520 as compared to a budgeted figure of positive \$10,272 for a positive variance of \$29,248.
  - Non-Operating Margins-Other for the month of April was negative \$117 as compared to a budgeted figure of a negative \$600 for a positive variance of \$483.
  - Other Capital Credits & Patronage Other for the month of April was zero as compared to a budgeted figure of zero, for a neutral variance. This resulted in a total margin for the month of April of a positive \$56,657 as compared to a budgeted figure of a positive \$13,467 for a positive variance of \$43,190.

FINANCE MANAGER'S REPORT	<p>Finance Manager Haveri provided a report for the board and responded to any questions. This included:</p> <ul style="list-style-type: none"> <li>• NISC Meetings / Training / Conferences</li> <li>• 990N</li> <li>• MN Dept of Commerce report 7610</li> </ul>
MEMBER SERVICES/HR MANAGER'S REPORT	<p>Member Services/HR Manager Hogenson provided a report for the board and responded to any questions. This included:</p> <ul style="list-style-type: none"> <li>• Applications, Transfers, and Terminations</li> <li>• Contributions</li> <li>• Member &amp; Community Events: <ul style="list-style-type: none"> <li>▪ CLP will sponsor the Ice cream social at the Two Harbors Band Concert. On June 26<sup>th</sup> at 6 pm.</li> <li>▪ CLP will sponsor the Twins Youth Baseball/Softball Clinic on Wednesday, July 9th, at Odegaard Park in Two Harbors.</li> <li>▪ CLP will also be participant in both the Bay Days parade on July 11th and the Heritage Days parade on July 12<sup>th</sup>.</li> </ul> </li> </ul>
ENERGY SERVICES MANAGER'S REPORT	<p>Energy Services Manager Jones provided a report for the board. Jones was not in attendance, and Hogenson responded to questions regarding the report.</p> <ul style="list-style-type: none"> <li>• Time of Use meters are now active, and Blake is reviewing and reaching out to the members who have signed up.</li> <li>• The Amped program with Zero Homes is now live. They are partnered with GRE to assist with energy audits and rebates for heat pumps. We will begin marketing this in the coming weeks.</li> </ul>
OPERATIONS MANAGER'S REPORT	<p>Operations Manager Bentler provided a report for the board. Bentler was not in attendance, and Hogenson responded to questions regarding the report.</p> <ul style="list-style-type: none"> <li>• There was a discussion on the recent storms.</li> </ul>
CEO REPORT	<p>Interim CEO Hogenson went over her report with the board. This included updates on:</p> <ul style="list-style-type: none"> <li>• CEO Report <ul style="list-style-type: none"> <li>▪ Working on transferring documents over from Janorschke to Hogenson</li> </ul> </li> <li>• Community Solar Farm <ul style="list-style-type: none"> <li>▪ Working with GRE to review the contract for the community solar farm.</li> </ul> </li> <li>• Emergency Response Plan <ul style="list-style-type: none"> <li>▪ Updating documents to add interim CEO</li> <li>▪ The documents will be updated again once the CEO search is complete.</li> </ul> </li> <li>• Remodel <ul style="list-style-type: none"> <li>▪ Finalizing the 2025 remodel plans.</li> </ul> </li> </ul>
MEETING REPORTS – GRE BOARD	<p>Weideman reviewed the highlights from GRE :</p> <ul style="list-style-type: none"> <li>• GRE Board Meeting Minutes May 2025. <ul style="list-style-type: none"> <li>▪ New technology to increase capacity and reduce costs</li> <li>▪ EVs' usage is up in Minnesota by 40%</li> </ul> </li> </ul>
MEETING REPORTS – GRE MMG	<p>Interim CEO Hogenson reported on:</p> <ul style="list-style-type: none"> <li>• Strategic planning, transmission, peaking, and other projects.</li> </ul>

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BOARD ACTION  
REQUIRED

Check Signing and Bank Authorization

- ▶ To add Interim CEO Hogenson as an authorized signer.
  - Osadjan made a motion, seconded by Willemarck, to add Interim CEO Hogenson as an authorized signer. The motion passed.

Board Resolution Secretary Certificate Form 674

- ▶ To add Interim CEO Hogenson as an authorized Certifier for Rural Utilities Services.
  - Osadjan made a motion, seconded by Willemarck, to add Interim CEO Hogenson as an authorized Certifier for Rural Utilities Services. The motion passed.

Board Resolution Secretary Certificate RD

- ▶ To add Interim CEO Hogenson as an authority to submit or grant access to data.
  - Weideman made a motion, seconded by Josephson, to add Interim CEO Hogenson as an authority to submit or grant access to data. The motion passed.

CLP Form 674

- ▶ Updated to add Interim CEO Hogenson and Office Manager Shannon Haveri as authorized administrators for Rural Utilities Services RDUP Form 674.
  - Weideman made a motion, seconded by Josephson, to add Interim CEO Hogenson & Office Manager Haveri as authorized administrators. The motion passed.

CLP Form 675

- ▶ Updated to add Interim CEO Hogenson and Office Manager Shannon Haveri as authorized administrators for Rural Utilities Services RD Apply Intake System.
  - Weideman made a motion, seconded by Josephson, to add Interim CEO Hogenson & Office Manager Haveri as authorized administrators. The motion passed.

CLP Equipment Material Rate Sheet 2025 Update

- ▶ To accept the rate change update
  - Weideman made a motion, seconded by Josephson, to approve the Material Rate Sheet. The motion passed.

Resolution Approval of NextEra Energy Resources – Emmons-Logan Battery Storage Project (by July 31, 2025)

- ▶ Weideman made a motion, seconded by Josephson, to approve NextEra Energy Resources – Emmons-Logan Battery Storage Project.
  - The motion passed.

UNFINISHED  
BUSINESS

NEW BUSINESS

CLOSED MEETING

At 11:02 a.m., Osadjan made a motion, seconded by Weideman, to enter into a Closed Meeting to discuss GRE issues. The motion passed. At the conclusion of the discussion, Josephson made a motion, seconded by Weideman, to exit the session at 11:26 a.m.

NEXT MEETING

The next meeting of the Cooperative Light & Power Board of Directors will be held at CLP on July 23<sup>rd</sup>, 2025.

ADJOURN

There being no further business to come before the board, Josephson made a motion to adjourn, and Osadjan seconded it. The meeting was adjourned at 11:27 a.m.

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Jessica Willemarck, Secretary

CORPORATE SEAL