

Cooperative Light & Power

Board Policy III-2

SUBJECT: Board of Directors - Attendance at Affiliated Organization's Board Meetings and Other Industry-Related Meetings.

ADOPTED: 7/21/90

REVISED: 8/18/93, 3/19/98, 12/21/06, 04/26/23, 3/25/26

REVIEWED: 6/24/10, 9/15/16, 04/26/23

OBJECTIVE: It is the objective of the Cooperative to encourage board education, participation, and representation at meetings. This includes affiliated organization's board meetings and various other industry-related meetings and seminars designed to improve skills and knowledge.

POLICY: It shall be the policy of the Cooperative to encourage all Directors, the CEO, or other staff, at CEO's discretion, to attend meetings related to the following organizations:

- 1.) Generation and Transmission (G&T) providers
- 2.) Statewide Organizations, such as Minnesota Rural Electric Association
- 3.) Local Governance
- 4.) National Cooperative Organizations, such as National Rural Electric Cooperative Association
- 5.) National Legislative Organizations
- 6.) Affiliated Financial Lenders or any Other Organizations to the Cooperative

After attending these meetings, those that attended shall provide a summary of the meetings at the next regular board meeting. Director participation at national, regional, or out-of-State meetings will be limited and on a scheduled rotation as agreed to by the Board.

Responsibility

The CEO shall be responsible for the administration of this policy.