

<p style="text-align: center;">Cooperative Light & Power Two Harbors, Minnesota</p> <p style="text-align: center;">Regular Meeting of the Board of Directors</p> <p style="text-align: center;">1.</p> <p>A regular meeting of the Cooperative Light & Power (CLP) Association of Lake County Board of Directors was held at the Office of the Association at Fifteen Fifty-Four, Highway Two, on December 29, 2021, with the participation of Scott Veitenheimer, Kyle Weideman, Roger Peterson, and Steve Josephson. Pat Schmieder joined by means of video conference.</p> <p>All directors were present at the time the meeting was called to order at 9:11 am. Also present for the meeting was General Manager/CEO Hal Halpern, and Sherry Fabini to take the minutes and one member by means of video conference.</p> <p style="text-align: center;">2.</p> <p>Scott Veitenheimer asked if there were any additions to the agenda. Pat Schmieder responded that she would like to discuss the ROW contract and to follow up on the outage line equipment failure.</p> <p style="text-align: center;">3.</p> <p>A motion was made by Roger Peterson and seconded by Kyle Weideman to approve the agenda as modified. Motion passes.</p> <p style="text-align: center;">4.</p> <p>A motion was made by Kyle Weideman and seconded by Steve Josephson to approve the November 30, 2021, minutes. Discussion was made to add the time when they exited the executive session at 2:05 p.m. Motion passes.</p> <p style="text-align: center;">5.</p> <p>Shannon Haveri and Susie Schmitz joined the meeting to discuss the financials and to answer any questions if there were any. Discussion arose regarding a significant increase in a budget line. The increase was also noted in the 2022 budget. The source of the</p>	<p style="text-align: center;">Present</p> <p style="text-align: center;">Additions to the Agenda</p> <p style="text-align: center;">Agenda</p> <p style="text-align: center;">Minutes</p> <p style="text-align: center;">Financial Report</p> <hr style="width: 20%; margin-left: auto; margin-right: 0;"/> <p style="text-align: center;">Secretary</p>
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<p>increase was to be discussed at the next meeting. Steve Josephson suggested that we donate money that is left in the contribution fund to the Lake County Ambulance and to the Lake County Rescue Squad. The Board agreed and \$500.00 was donated to each organization. A motion was made by Roger Peterson and seconded by Pat Schmieder to accept the financial report. Motion passed.</p>	
<p style="text-align: center;">6.</p> <p>A motion was made by Kyle Weideman and seconded by Roger Peterson to move the meeting into executive session to discuss confidential GRE information at 10:06 a.m. Motion carried. At the conclusion of the executive session, a motion was made and seconded to exit the session at 11:15 a.m. Motion carried.</p>	<p>Executive Session</p>
<p style="text-align: center;">7.</p> <p>Discussion on the Resolution for NextEra Energy Resources Buffalo Ridge Wind Purchase Agreement. A motion from Kyle Weideman and a second from Roger Peterson to approve the Resolution. The Resolution was discussed and voted on by roll call, with all Directors voting in favor.</p>	<p>NextEra Energy Buffalo Ridge Wind</p>
<p style="text-align: center;">8.</p> <p>Discussion on the Settlement and 68 MW Capacity Purchase Agreement with Rainbow Energy Center Resolution. A motion was made from Roger Peterson and a second from Kyle Weideman to approve the Resolution. The Resolution was discussed and voted on by roll call as follows. Schmieder, No; Veitenheimer, Yes; Weideman, Yes; Josephson, Yes; Peterson, Yes. Resolution passes.</p>	<p>Rainbow Energy Center</p>
<p style="text-align: center;">9.</p> <p>The consent agenda consisting of the following was reviewed. A motion was made by Roger Peterson and seconded by Steve Josephson to accept the consent agenda. Motion passed.</p> <ul style="list-style-type: none"> • Applications and Terminations • Monthly Payments • Correspondence 	<p>Consent Agenda</p> <hr style="width: 10%; margin-left: auto; margin-right: 0;"/> <p>Secretary</p>

<p>Application for Membership and Termination of Electric Service were presented for consideration.</p> <p>NEW SERVICE-14</p> <p>TRANSFER OF OWNERSHIP-23</p> <p>TERMINATION OF MEMBERSHIP (Name Change Only) 1</p> <p>TERMINATION OF MEMBERSHIP-17</p> <p>10.</p>	<p>Applications and Terminations</p>
<p>A motion was made by Roger Peterson and seconded by Steve Josephson to approve the check registers. Motion passes.</p> <p>11.</p>	<p>Check Registers</p>
<p>Hal went over the Managers Reports. Kevin has been very busy working on cybersecurity items. He has also been taking down towers and taking on a bigger role on our easement process. Carey stated that the Caring Loving People toy drive was a big success. Employees rang the bell for the Salvation Army Kettle donations. The new billing statements are almost finished and will be presented at the next Board meeting. Ken Jones is working on a new contract for NRG generators. Brian is taking over construction projects. There is a retirement party scheduled for the three retirees on January 15 at the American Legion. The Board needs to vote to appoint a voting delegate for the NRECA and NRTC.</p> <p>12.</p>	<p>Managers' Report</p>
<p>A motion was made Kyle Weideman and seconded by Roger Peterson for Scott Veitenheimer to be the voting delegate for NRECA and NRTC. Motion passed.</p> <p>13.</p>	<p>Voting Delegate</p>
<p>Discussion on Capital Credit Resolution to Retire. A motion was made by Roger Peterson and seconded by Kyle Weideman to approve the resolution. The Resolution was discussed and passed unanimously.</p>	<p>Capital Credits Resolution to Retire</p> <hr/> <p>Secretary</p>

<p style="text-align: center;">14.</p> <p>ROW contracts were discussed. The suggestion under consideration was to amend recently signed contracts to include statements specifying the work to be done. Kyle Weideman made a motion and Steve Josephson seconded to accept the contracts as written. A roll call vote was taken with Director Schmieder voting no, and Directors Veitenheimer, Weideman, Josephson, and Peterson voting yes. Motion passed.</p> <p>Larry Sandretsky was invited to give an update on the line equipment failure. He explained that most transformers are rebuilt, and this is not typical, but it does happen.</p>	<p>Additions to the Agenda</p>
<p style="text-align: center;">15.</p> <p>Scott Veitenheimer talked about the upcoming GRE monthly meeting on January 12th and 13th and the GRE Regional meeting on February 9, 2022, and to let Sherry know if they are planning on attending so she can register them.</p>	<p>Meetings</p>
<p style="text-align: center;">16.</p> <p>A motion was made by Kyle Weideman and seconded by Steve Josephson for a \$500.00 token of appreciation for each CLP Employee for their dedication for being an essential worker during these trying times. Motion passed unanimously.</p>	<p>Token of Appreciation</p>
<p style="text-align: center;">17.</p> <p>The Board discussed the date for the next Board meeting. The date is set for January 21, 2022, at 9:00 a.m.</p>	<p>Upcoming Meeting</p>
<p style="text-align: center;">18.</p> <p>There being no further business to come before said meeting, adjournment was called for at 1:22 p.m. with a motion from Pat Schmieder and seconded by Steve Josephson. Motion carried.</p>	<p>Adjournment</p>
<p style="text-align: center;">_____ Roger Peterson, Secretary</p>	<p style="text-align: center;">_____ Secretary</p>
<p>CORPORATE SEAL</p>	